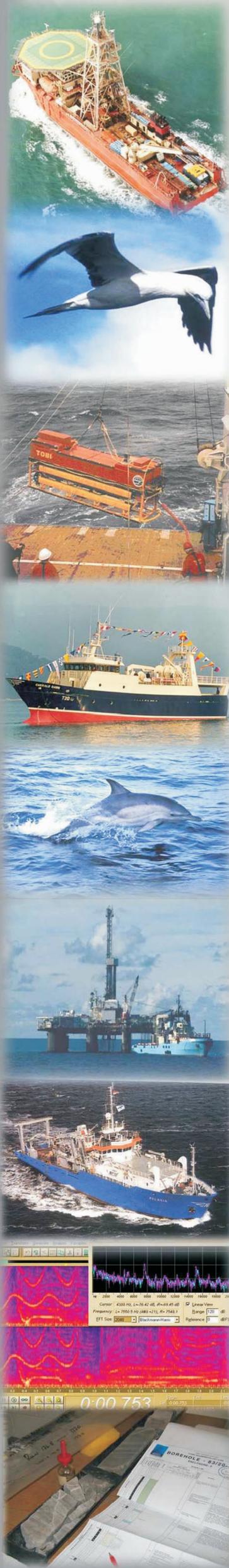




PIP MILESTONES



The **Petroleum Infrastructure Programme** (PIP) was established by the Irish Government in 1997 and is funded primarily by the oil industry. PIP promotes petroleum exploration and development activities.

1997 - The Rockall Studies Group was set up, under the umbrella of the Petroleum Infrastructure Programme in June 1997 in conjunction with the award of licences under the Rockall Frontier Licensing Round

Funding: €6,098,555 (€1,524,638 per annum).

Members: Agip, Anadarko, BG, BP, Conoco, Enterprise, Mobil, Murphy, DCENR, Phillips, Shell, Statoil, TotalFinaElf.

1999 - The Porcupine Studies Group was set up, under the umbrella of the Petroleum Infrastructure Programme in March 1999 in conjunction with the award of licences under the South Porcupine Frontier Licensing Round.

Funding: €806,281 (€268,760 per annum).

Members: Agip, Chevron, Elf, Enterprise, Marathon, DCENR, Phillips, Statoil

2002 - The ISPSG Group, the successor to the joint industry Rockall Studies Group and Porcupine Studies Group, was set up by the Department of Communications Energy and Natural Resources (DCENR) in 2002 and concentrates on the regional exploration elements of the PIP objectives with an aim to address common industry problems in the Irish Offshore.

Funding: € 80,000 per annum from each Licence Group and the DCENR.

Members: Chevron, ConocoPhillips, Dana, ENI, Shell, DCENR, Ramco, Total and Statoil were the initial members of the first phase of the ISPSG programme from 2002-2003.

2006 - Defining Ireland's resource potential is of major national significance and has come through the sharing of knowledge with companies and institutions in the UK, Norway, France, US and Canada.

PIP funds are supporting world class research at Irish institutions, whose work is recognised internationally as making a significant contribution to the understanding of petroleum geology and other exploration related disciplines. Nearly all major international petroleum conferences in Europe and North America now include technical content that acknowledges PIP involvement.

