



## Kinematic Plate Reconstruction Project

The New Kinematic Plate Reconstruction Project has delivered its detailed final results which will remain confidential to the Group for three years. A summary public report will be published early next year. Member companies are absorbing the implications of the findings for prospectivity in the various Atlantic Margins basins.

## Reflection Seismic Survey

The DCENR/ENI deep long offset reflection seismic survey this year will be a critical addition to the next update of the Plate Reconstruction Model. A new refraction seismic line will also be considered.

## Further research

Further research work includes reservoir provenance, source rock, oil characterisation and oil-source rock correlation studies.

## New projects

New projects approved for funding by PIP this year include a South Porcupine sand provenance study (UCC), a Trans-Atlantic source rock and oil characterisation study (MUN), a Carboniferous black shale study (TCD), a marine gas seep study (DCU) and a Floating Production Facilities Downtime Study (UCC).

## Open Call

PIP announced an Open Call for projects in April 2013 with a deadline for proposals in August. Forty project proposals were received under the three research themes: Geology and Geophysics, Engineering and Environment. The research budget of €2.5m will be awarded to the qualifying successful project proposals following an assessment process and final approval by the PIP Management Committee later this year.

## Ireland has significant potential but is underexplored

- PIP's vital petroleum research is addressing the needs of industry and government.
- PIP is playing a key role promoting Ireland's prospectivity.
- Government and industry support for petroleum systems research is essential to reduce exploration risk and increase drilling activity.

